

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018 - UNAUDITED

	UNAUDITED As at 31 JULY 2018	AUDITED As at 30 APRIL 2018
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant and Equipment	213,312	213,291
Capital Work-in-progress	1,155	1,155
Prepaid Land Lease Payments	162	162
Total non-current assets	214,629	214,608
Current assets		
Inventories	33,757	30,534
Trade Receivables	43,326	41,619
Other Receivables	10,596	8,297
Tax Recoverable	5,608	5,367
Cash and Bank Balances	17,071	4,353
Total current assets	110,358	90,170
Total Assets	324,987	304,778
EQUITY & LIABILITIES		
Equity		
Share Capital	134,740	134,740
Treasury Shares	(2,140)	(2,140)
Warrant Reserve	7,937	7,937
Discount on shares	(7,937)	(7,937)
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	61,110	62,938
Total Equity	165,483	167,311
LIABILITIES		
Non-current liabilities		
Borrowings	61,129	42,959
Deferred Tax Liabilities	8,647	8,302
Finance Lease Creditors	1,198	1,585
Total non-current liabilities	70,974	52,846
Current liabilities		
Trade Payables	11,210	9,954
Other Payables	29,554	34,813
Finance Lease Creditors	2,200	2,705
Borrowings	45,566	37,149
Total current liabilities	88,530	84,621
Total Liabilities	159,504	137,467
Total Equity and Liabilities	324,987	304,778
Net Assets Per Share (SEN)	85.85	86.80

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2018 and the accompanying notes attached to this interim financial report.

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 JULY 2018 - UNAUDITED

	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2018 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2017 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2018 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2017 RM'000
REVENUE	55,806	53,664	55,806	53,664
OPERATING EXPENSES	(53,278)	(47,085)	(53,278)	(47,085)
OTHER OPERATING INCOME	185	488	185	488
PROFIT FROM OPERATIONS	<u>2,713</u>	<u>7,067</u>	<u>2,713</u>	<u>7,067</u>
FINANCE COSTS	(1,200)	(359)	(1,200)	(359)
PROFIT BEFORE TAX	<u>1,513</u>	<u>6,708</u>	<u>1,513</u>	<u>6,708</u>
TAXATION	(450)	(1,116)	(450)	(1,116)
PROFIT FOR THE PERIOD	<u><u>1,063</u></u>	<u><u>5,592</u></u>	<u><u>1,063</u></u>	<u><u>5,592</u></u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>1,063</u></u>	<u><u>5,592</u></u>	<u><u>1,063</u></u>	<u><u>5,592</u></u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>1,063</u></u>	<u><u>5,592</u></u>	<u><u>1,063</u></u>	<u><u>5,592</u></u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD				
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>1,063</u></u>	<u><u>5,592</u></u>	<u><u>1,063</u></u>	<u><u>5,592</u></u>
Earnings Per Share ("EPS")				
BASIC (SEN)#	0.55	3.85	0.55	3.85
BASIC (SEN)*	0.55	2.90	0.55	2.90
DILUTED (SEN)	N/A	N/A	N/A	N/A

Comparative figures were based on quarterly announcements made for the 3 months period ended 31 July 2017.

* Comparative figures have been adjusted for Bonus Issue of 48,399,641 shares and 838,600 treasury shares held by the Company to be comparable with the current period's presentation.

Notes:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2018 and the accompanying notes attached to this interim financial report.

SCGM BHD(Company No. 779028-H)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JULY 2018 - UNAUDITED**

<----- Attributable to equity holders of the Company ----->

	Non-Distributable					Distributable	TOTAL
	SHARE	TREASURY	WARRANTS	DISCOUNT ON	REVERSE	UNAPPROPRIATED	
	CAPITAL	SHARES	RESERVE	SHARES	ACQUISITION	PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2018	134,740	(2,140)	7,937	(7,937)	(28,227)	62,938	167,311
Total comprehensive income for the period	-	-	-	-	-	1,063	1,063
Fourth interim single tier dividend of 1.5 sen per share and paid on 25 July 2018.	-	-	-	-	-	(2,891)	(2,891)
Balance at 31 July 2018	134,740	(2,140)	7,937	(7,937)	(28,227)	61,110	165,483

FOR THE PERIOD ENDED 31 JULY 2017 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable					Distributable	TOTAL
	SHARE	TREASURY	WARRANTS	DISCOUNT ON	REVERSE	UNAPPROPRIATED	
	CAPITAL	SHARE	RESERVE	SHARES	ACQUISITION	PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2017	134,886	-	-	-	(28,227)	58,142	164,801
Total comprehensive income for the period	-	-	-	-	-	5,592	5,592
Fourth interim single tier dividend of 2 sen per share and paid on 25 July 2017.	-	-	-	-	-	(2,904)	(2,904)
Balance at 31 July 2017	134,886	-	-	-	(28,227)	60,830	167,489

Note:

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SCGM BHD

(Company No. 779028-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 JULY 2018 - UNAUDITED**

	3 months ended 31 JULY	
	2018 RM'000	2017 RM'000
OPERATING ACTIVITIES		
Profit Before Tax	1,513	6,708
Adjustments for :		
Amortisation of prepaid land lease payments	1	1
Depreciation	3,706	2,606
Distribution reinvestment income	-	(338)
Fair value loss on financial asset carried at fair value through profit and loss	-	30
Interest expenses	1,200	359
Interest income	(10)	(17)
Inventories written down	783	1,487
Gain on redemption on financial asset carried at fair value through profit and loss	-	(4)
Reversal of inventories written down	(716)	(1,646)
Unrealised loss/(gain) on foreign exchange	27	(55)
Operating profit before working capital changes	<u>6,504</u>	<u>9,131</u>
Changes in working capital:-		
Inventories	(3,290)	1,256
Receivables	(3,856)	(3,216)
Payables	(7,367)	(7,952)
Cash flows used in operations	<u>(8,009)</u>	<u>(781)</u>
Tax paid	(345)	(851)
Net cash flows used in operating activities	<u>(8,354)</u>	<u>(1,632)</u>
INVESTING ACTIVITIES		
Interest received	10	17
Proceeds from redemption of financial asset	-	5,419
Capital work in-progress incurred	-	(10,888)
Purchase of property, plant and equipment	(691)	(864)
Net cash flows used in investing activities	<u>(681)</u>	<u>(6,316)</u>
FINANCING ACTIVITIES		
Dividend paid	(2,891)	(2,904)
Interest paid	(1,200)	(359)
Proceeds from finance lease creditors	-	3,720
Repayment of finance lease creditors	(790)	(653)
Drawdown of term loan	20,761	8,129
Repayment of term loan	(1,095)	(279)
Proceeds from borrowings	10,114	1,009
Repayment of borrowings	(3,193)	(2,349)
Net cash flows from financing activities	<u>21,706</u>	<u>6,314</u>
Net change	12,671	(1,634)
Effect of exchange rate changes	47	21
At beginning of financial period	4,353	12,754
At end of financial period	<u><u>17,071</u></u>	<u><u>11,141</u></u>

Note:

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